



## TOWN OF WATSON LAKE

### APPLICATION FOR ECONOMIC DEVELOPMENT GRANT TO LOCAL BUSINESSES

**ELIGIBLE OWNER:** \_\_\_\_\_

**ELIGIBLE BUSINESS:** \_\_\_\_\_

**LEGAL ADDRESS:** LOT \_\_\_\_\_ BLOCK \_\_\_\_\_ PLAN \_\_\_\_\_ ROLL NUMBER \_\_\_\_\_

**MAILING ADDRESS:** \_\_\_\_\_ **CITY:** \_\_\_\_\_ **POSTAL CODE:** \_\_\_\_\_

I, \_\_\_\_\_ certify that I am an eligible owner of an eligible property and that the property tax levied on the eligible property for the current tax year has been paid in full before the due date:

I, \_\_\_\_\_ certify that there are no past due amounts owing to the Town, including but not limited to property taxes, penalties, fines or utility fees on the eligible property or related to any other real property within the Town of Watson Lake as of the date the grant becomes payable.

I, \_\_\_\_\_ certify that I am eligible to apply for and receive this grant.

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

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#### **CALCULATION OF GRANT:**

**CURRENT TAXES** from Tax notice

Ⓐ \_\_\_\_\_

**CURRENT ASSESSMENT** from Town of Watson Lake Assessment Roll

Ⓑ \_\_\_\_\_

**GRANT EQUIVALENT TO 0.0025% OF CURRENT ASSESSMENT**

Ⓒ \_\_\_\_\_

#### **ELIGIBILITY:**

The Eligible Owner must apply for the grant no later than August 30<sup>th</sup> of each year.

Grants shall become payable on September 1<sup>st</sup> of each year and the Town will endeavor to issue payment to the Eligible Owners within the subsequent 30 calendar days, having verified that the conditions under Section 3 have been met.

**Approved:** \_\_\_\_\_

Chief Administrative Officer

**Date:** \_\_\_\_\_